

Neighborhood Enterprise Zone (NEZ)

NEIGHBORHOOD ENTERPRISE ZONE

The State of Michigan enables certain communities to establish a Neighborhood Enterprise Zone (NEZ) or Zones to spur the development and rehabilitation of residential housing. Within a Zone, properties with NEZ Certificates approved by City Council will essentially have the property taxes frozen for between 6 and 12 years. Certificates for qualified historic buildings can have property taxes frozen for 11 to 17 years. The City will consider a NEZ in order to promote neighborhood revitalization and to encourage owner-occupied housing and new investment.

[Neighborhood Enterprise Zone Forms & Informational Items](#)

Web Links

[Neighborhood Enterprise Zone \(NEZ\) Forms & Informational Items](#)

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<http://www.cityofholland.com/assessing/neighborhood-enterprise-zone-nez>