

CITY OF HOLLAND, MICHIGAN

Balance Sheet

SmartZone Component Unit
June 30, 2019

Assets

Current assets:

Cash and pooled investments	\$ 148,508
Prepaid Items	1,800
	<hr/>

Total assets	<u>\$ 150,308</u>
--------------	-------------------

Liabilities

Current liabilities:

Accounts payable	<u>\$ 44,267</u>
------------------	------------------

Fund balance

Nonspendable	1,800
Unassigned	104,241
	<hr/>

Total fund balances	<u>106,041</u>
---------------------	----------------

Total liabilities and fund balances	<u>\$ 150,308</u>
-------------------------------------	-------------------

CITY OF HOLLAND, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

SmartZone Component Unit

For the Year Ended June 30, 2019

Revenues	
Contributions	\$ 150,908
Investment earnings	<u>4,223</u>
Total revenues	155,131
Expenditures	
Current:	
Economic development	<u>119,556</u>
Net changes in fund balance	35,575
Fund balance, beginning of year	<u>70,466</u>
Fund balance, end of year	<u><u>\$ 106,041</u></u>