

# CITY OF HOLLAND, MICHIGAN

## Balance Sheet

SmartZone Component Unit

June 30, 2020

### Assets

Current assets:

Cash and pooled investments \$ 221,453

### Liabilities

Current liabilities:

Accounts payable \$ 28,633

### Fund balance

Unassigned 192,820

**Total liabilities and fund balances** \$ 221,453

# CITY OF HOLLAND, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

SmartZone Component Unit

For the Year Ended June 30, 2020

### Revenues

Contributions	\$ 208,774
Investment earnings	<u>4,669</u>

### Total revenues

213,443

### Expenditures

Current:

Economic development	<u>126,664</u>
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### Net changes in fund balance

86,779

Fund balance, beginning of year

106,041

### Fund balance, end of year

\$ 192,820