

CITY OF HOLLAND
COUNTY OF OTTAWA, MICHIGAN

EXCERPT OF MINUTES

These are excerpts of the minutes from a meeting of the Council of the City of Holland (the "City"), held at City Hall, 270 S River Avenue, Holland, Michigan, on the 3rd day of September, 2014, at 7:00 p.m.

Present: Mayor Dykstra, Council Members De Boer, Trethewey, Peters, Burch, Vande Vusse, Hoekstra, Whiteman and Klomparens

Absent: None

The following resolution was offered by Council Member Trethewey and supported by Council Member De Boer.

A RESOLUTION TO EXPRESS INTENT TO ESTABLISH A SMARTZONE LOCAL DEVELOPMENT FINANCE AUTHORITY AND SETTING DATE AND TIME FOR PUBLIC HEARING ON CREATION OF AUTHORITY AND DESIGNATING AUTHORITY DISTRICT

WHEREAS, the Local Development Financing Act, Act 281 of the Public Acts of Michigan of 1986, as amended specifically by Act 248 of the Public Acts of Michigan of 2000, MCL 125.2151 et seq. (collectively, the "Act") authorizes the City to establish a local development finance authority, to designate the boundaries of an authority district, and to obtain a designation of the authority district as a certified technology park, i.e., smartzone ("SmartZone") by the Michigan Economic Development Corporation (the "MEDC") pursuant to the Act for the purpose of creating a distinct geographical location where technology-based firms, entrepreneurs, and researchers can locate in close proximity to community assets that assist in their endeavors; to promote collaboration of resources and to foster the development, attraction and growth of technology-based firms; and

WHEREAS, the City has identified an area within the City as indicated on the attached Exhibit A which it proposes be designated an authority district for which it wishes to receive the designation as a SmartZone from MEDC; and

WHEREAS, in order to comply with the requirements of the Act and to receive a SmartZone designation from the MEDC, the City Council wishes to express its intent to establish a local development finance authority and designate the boundaries of an authority district and to set the time and date for a public hearing regarding same.

THEREFORE, on the basis of the above, the City Council resolves as follows:

1. The City Council intends to establish the Holland SmartZone Local Development Finance Authority (the "Authority") pursuant to the Act.
2. The City Council further intends to establish an Authority district to include all of the property within the boundaries identified in the attached Exhibit A (the "District").

3. A public hearing will be held on Wednesday, October 1, 2014, at 7:00 p.m., local time, to consider the establishment of the Authority and the designation of the District.

4. Notice of the public hearing shall be given in accordance with the Act by publication twice in the *Holland Sentinel*, a newspaper of general circulation in the City, no less than 20 days nor more than 40 days before the hearing.

5. Notice of the public hearing shall also be mailed by first class mail to property owners of record and the governing body of each taxing unit within the proposed District at least 20 days before the hearing.

6. All resolutions in conflict in whole or in part are revoked to the extent of such conflict.

YES: Council Members De Boer, Trethewey, Peters, Burch, Vande Vusse, Hoekstra, Whiteman, Klomparens and Mayor Dykstra

NO: None

RESOLUTION DECLARED ADOPTED.

Dated: September 3, 2014



Anna Perales, Deputy City Clerk

CERTIFICATE

I, the undersigned, the Deputy City Clerk of the City of Holland, Ottawa and Allegan Counties, Michigan, certify that the foregoing is a true and complete copy of a resolution adopted by the Holland City Council at a meeting held on the 3rd day of September, 2014. I further certify that the public notice of the meeting was given pursuant to and in full compliance with Michigan Act 267 of 1976, as amended, and that the minutes of the meeting were kept and will be or have been made available as required by the Act.



Anna Perales, Deputy City Clerk

EXHIBIT A

Smartzone Boundary Holland City (Exuberant Plus) & Holland Township



Prepared by the Ottawa County Planning & Performance Improvement Department (09/02/2014)