

2017-18 Holland LDFA Satellite SmartZone Budget

	FY17 Actual	FY 2017-18 Budget
Income		
City TIF Capture	\$ 16,204	\$ 75,185
Township TIF Capture	\$ 2,782	\$ 9,770
Investment Income	\$ 80	\$ 800
Total	\$ 19,066	\$85,755
 Expenses		
Accounting/Fiscal Services		\$ 3,000
Annual Audit		\$ 750
Legal Services	\$ 104	\$ 1,000
* Admin Services LA		\$ 17,000
County Loan Reimb.		\$ 3,400
DDA Services		\$ 1,805
General Liability Ins		\$ 1,500
Events		\$ 10,000
** Infrastructure Dev-City		\$ 29,205
Infrastructure Dev-HCT		\$ 3,795
Entrepreneurial Programming		\$ 20,750
Total	\$ 104	\$ 92,205
 *** Unallocated Reserves	 \$ 18,962	 \$ 12,512

* Contractual services are covered by a combination of start up grants and in-kind support from Lakeshore Advantage

** Infrastructure Dev. (\$33,000) allocated on a percentage of Annual Revenues per taxing jurisdiction (88.5% City in FY17)

*** 15% of annual budget (revenues) allowable per MEDC agreement