

## 2018-19 Holland LDFA Satellite SmartZone Budget

	<b>FY18 Budget</b>	<b>FY 2018-19 Budget</b>
<b>Income</b>		
City TIF Capture	\$ 75,185	\$ 128,900
Township TIF Capture	\$ 9,770	\$ 29,500
Investment Income	\$ 800	\$ 800
Total	\$ 85,755	\$159,200
<b>Expenses</b>		
Accounting/Fiscal Services	\$ 3,000	\$ 3,000
Annual Audit	\$ 750	\$ 750
Legal Services	\$ 1,000	\$ 1,000
* Admin Services LA	\$ 17,000	\$ 25,000
Entrepreneurial Services LA	\$ -	\$ 40,000
County Loan Reimb.	\$ 3,400	\$ -
DDA Services	\$ 1,805	\$ 3,180
General Liability Ins	\$ 1,500	\$ 1,700
Events	\$ 10,000	\$ 13,600
** Infrastructure Dev-City	\$ 29,205	\$ 33,350
Infrastructure Dev-HCT	\$ 3,795	\$ 7,620
Entrepreneurial Programming	\$ 20,750	\$ 30,000
Total	\$ 92,205	\$ 159,200
<b>*** Unallocated Reserves Starting</b>	\$ 18,962	\$ 12,512
<b>*** Unallocated Reserves Ending</b>	\$ 12,512	\$ 12,512

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\* Contractual services are covered by a combination of start up grants and in-kind support from Lakeshore Advantage

\*\* Infrastructure Dev. (\$40,970) allocated on a percentage of Annual Revenues per taxing jurisdiction (81.4% City in FY19)

\*\*\* 15% of annual budget (revenues) allowable per MEDC agreement