

CITY OF HOLLAND, MICHIGAN

Balance Sheet

SmartZone Component Unit

June 30, 2023

Assets

Current assets:

Cash and pooled investments \$ 817,217

Liabilities

Current liabilities:

Accounts payable \$ 61,217

Fund balance

Unassigned 756,000

Total liabilities and fund balances \$ 817,217

CITY OF HOLLAND, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

SmartZone Component Unit

For the Year Ended June 30, 2023

Revenues

Charges for services	\$ 32,530
Contributions	519,666
Investment loss	<u>15,895</u>

Total revenues

568,091

Expenditures

Current:

Economic development	<u>316,081</u>
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Net changes in fund balance

252,010

Fund balance, beginning of year

503,990

Fund balance, end of year

\$ 756,000