

CITY OF HOLLAND, MICHIGAN

Balance Sheet

SmartZone Component Unit

June 30, 2022

Assets

Current assets:

Cash and pooled investments	\$ 553,314
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Liabilities

Current liabilities:

Accounts payable	\$ 49,324
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Fund balance

Unassigned	<u>503,990</u>
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Total liabilities and fund balances	<u><u>\$ 553,314</u></u>
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CITY OF HOLLAND, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

SmartZone Component Unit

For the Year Ended June 30, 2022

Revenues

Contributions	\$ 341,130
Investment loss	<u>(9,097)</u>

Total revenues

332,033

Expenditures

Current:

Economic development	<u>147,836</u>
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Net changes in fund balance

184,197

Fund balance, beginning of year

319,793

Fund balance, end of year

\$ 503,990