

CITY OF HOLLAND, MICHIGAN

Balance Sheet

SmartZone Component Unit

June 30, 2024

Assets

Current assets:

Cash and pooled investments \$ 1,240,421

Liabilities

Current liabilities:

Accounts payable \$ 85,017

Fund balance

Unassigned 1,155,404

Total liabilities and fund balances **\$ 1,240,421**

CITY OF HOLLAND, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

SmartZone Component Unit

For the Year Ended June 30, 2024

Revenues

Charges for services	\$ 27,396
Contributions	638,800
Investment income	<u>50,180</u>

Total revenues

716,376

Expenditures

Current:

Economic development	<u>316,972</u>
----------------------	----------------

Net changes in fund balance

399,404

Fund balance, beginning of year

756,000

Fund balance, end of year

\$ 1,155,404